

# Holiday Giving Opportunities



INDIANA-KENTUCKY SYNOD

## Freed to Lead Fund

The Indiana-Kentucky Synod **Freed to Lead Fund** is dedicated to assisting in the training and support of pastors and lay rostered leaders of our synod and alleviating significant financial burden as a result of seminary education, low parish compensation, inadequate retirement and unexpected special circumstances.

### In 2009, the Freed to Lead Fund

- **Awarded grants totaling \$174,000 to pastors with seminary debt & special needs**
- **Deposited \$25,000 with the ELCA Fund For Leaders to expand scholarships for synod seminarians**
- **Raised nearly \$300,000 toward a \$3 mill. goal**

The Freed to Lead Fund was established in 2008 by a grant of \$570,000 from the Lilly Endowment, with a requirement that this money be matched by gifts from individual donors and congregations of the synod. Our goal is to raise a total of \$3 million that will not only meet the match requirement, but provide the opportunity to continue supporting synod seminarians and rostered leaders far into the future.

## END OF YEAR GIVING OPPORTUNITIES

As we approach the end of 2009, there are a number of ways in which you can support the Freed to Lead Fund in a financially prudent manner, resulting in tax and income benefits to you and your family.

**Online Cash Gift.** You can make a tax-deductible cash gift to Freed to Lead through PayPal at [www.iksynod.org/FreedtoLeadFund](http://www.iksynod.org/FreedtoLeadFund).

**Drop it in the Offering or Mail.** Put a check or cash in a marked envelope for the Freed to Lead Fund and place it in the offering plate at your church. Or mail it to us at 911 E. 86<sup>th</sup> St., Suite 200, Indianapolis, IN 46240. We will acknowledge your gift as tax-deductible.

**Outright Gift of Stock.** Stocks that have appreciated in value since they were acquired can be sold and the proceeds invested, requiring, however, a capital gain tax at a rate as high as 15% on any appreciation. By donating these assets to the Freed to Lead Fund prior to sale, you can avoid this tax and receive an immediate income tax deduction for the full market value of the securities.

**Tax Free Rollover of Assets.** Lifetime gifts of IRA assets to the Freed to Lead Fund fall under the Emergency Economic Stabilization Act (H.R. 1424) of 2008 permitting traditional Roth individual retirement account (IRA) owners who are age 70½ and older to make a tax free outright gift of any amount up to \$100,000 to any qualified charitable organization. While the distribution would not result in an upfront income tax deduction, the funds would be excluded from your taxable income. Additionally the charitable transfer fulfills part or all of any minimum distribution requirement without increasing your taxable income. This provision is only effective until 12/31/09.



### Give a Gift to Support Our Pastors Today!

For more information, contact Joe Skvarenina, Development Associate, at 317-253-3522.